

EBITDA on Web

**OMNICELL, INC.**  
**CALCULATION OF EBITDA, as defined (1)**  
**(In thousands)**

	Three months ended				
	December 31, 2008	September 30, 2008	June 30, 2008	March 31, 2008	December 31, 2007
GAAP Net Income	#REF!	\$ 2,914	\$ 2,753	\$ 3,733	\$ 14,297
Add back:					
FAS 123R stock compensation expense	2,396	2,768	2,933	3,067	3,149
Interest	(571)	(682)	(723)	(1,429)	(1,972)
Depreciation and Amortization Expense	2,280	2,192	2,363	2,111	1,446
Income tax (benefit) expense	#REF!	1,975	2,473	2,538	(7,003)
Non-GAAP EBITDA, as defined (1)	<u>\$ 7,870</u>	<u>\$ 9,167</u>	<u>\$ 9,800</u>	<u>\$ 10,020</u>	<u>\$ 9,917</u>

(1) Defined as earnings before interest income and expense, taxes, depreciation and amortization,