

EBITDA on Web

OMNICELL, INC.
CALCULATION OF EBITDA, as defined (1)
(In thousands)

| | Three months ended | | | | |
|---------------------------------------|--------------------|-------------------|----------------------|-----------------------|------------------|
| | June 30, 2009 | March 31, 2009 | December 31, 2008 | September 30, 2008 | June 30, 2008 |
| GAAP net income (loss) | \$ 904 | \$ (1,871) | \$ 3,323 | \$ 2,914 | \$ 2,753 |
| Add back: | | | | | |
| FAS 123R stock compensation expense | 2,374 | 2,484 | 2,396 | 2,768 | 2,933 |
| Restructuring charges | | 2,524 | | | |
| Interest expense | - | 6 | - | - | 7 |
| Interest income | (177) | (229) | (571) | (682) | (729) |
| Interest | (177) | (223) | (571) | (682) | (723) |
| Depreciation | 1,742 | 1,788 | 1,535 | 1,438 | 1,481 |
| Intangible amortization | 572 | 607 | 617 | 626 | 781 |
| Capitalized software amortization | 87 | 78 | 128 | 128 | 101 |
| Depreciation and amortization expense | 2,401 | 2,473 | 2,280 | 2,192 | 2,363 |
| Income tax (benefit) expense | 607 | (918) | 1,013 | 1,974 | 2,473 |
| Non-GAAP EBITDA, as defined (1) | <u>\$ 6,109</u> | <u>\$ 4,469</u> | <u>\$ 8,441</u> | <u>\$ 9,167</u> | <u>\$ 9,800</u> |

(1) Defined as earnings before interest income and expense, taxes, depreciation and amortization,